DIRECT LOAN EXIT COUNSELING INSTRUCTONS

What is Exit Counseling?

Exit counseling provides important information to prepare you to repay federal student loan(s), and to ensure you understand your student loan obligations. Exit counseling takes about 30 minutes to complete. You must complete it in one session; you cannot save and return to an incomplete session.

Who does Exit Counseling?

Students who are graduating, are taking less than 6 Credit Hours, or are withdrawing. Parent PLUS Loan borrowers are not required to complete exit counseling.

It is a federal requirement for students who borrowed Direct Loan Program funds during their college career to complete exit counseling.

Below are the instructions for you to follow through with this requirement.

☆ Direct Link to Federal Direct Loan Exit Counseling:

https://studentaid.gov/app/counselingInstructions.action?counselingType=exit

or use the following steps:

Use <u>StudentAid.gov</u> to complete the Exit Counseling Requirement:

- Select: Login, use your FSA ID
- Hover over "Loan Repayment"
- Click "Loan Exit Counseling".
- Click "Start" next to the section: "I'm an Undergraduate Student"

You must complete Exit Counseling in order to receive your academic transcripts or diploma!

Use the Manage Loans tab on StudentAid.gov for the following:

- View the status of Federal student loans.
- The amounts and accrued Interest (if any), will be displayed
- How to contact your loan servicers for questions or payments

Fill In and Keep for your Records:

Your servicer is the organization responsible for managing your Federal Direct Loans

Servicer:	_
Phone Number:	
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Save your Login Information!

Concerns or Questions? Contact:

SWAU Loan Advisor: Stephanie Campos Phone Number: (817) 202 – 6606

Email: stephanie_c@swau.edu